TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): COMBINATION OF TRANSACTIONS KRISASSETS HOLDINGS BERHAD ("KRISASSETS") PROPOSED DISPOSAL; PROPOSED OFFER FOR SALE; PROPOSED DISTRIBUTION; AND PROPOSED AMENDMENTS.

KRISASSETS HOLDINGS BERHAD

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Type Announcement

Subject TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

COMBINATION OF TRANSACTIONS

Description KRISASSETS HOLDINGS BERHAD ("KRISASSETS")

PROPOSED DISPOSAL:

PROPOSED OFFER FOR SALE; PROPOSED DISTRIBUTION; AND PROPOSED AMENDMENTS.

The abbreviations used in this announcement are consistent with the announcement dated 11 May 2012. On behalf of the Board of KrisAssets, CIMB and HLIB are pleased to announce that the Vendors (together with Mid Valley City Developments Sdn Bhd as the registered land proprietor and a wholly-owned subsidiary of IGB in the case of The Gardens Mall and The Gardens Mall Related Assets), have on 26 July 2012 entered into the respective SPAs with the Trustee (on behalf of IGB REIT) for the Proposed Disposal at a total consideration of approximately RM4,612.6 million. The salient terms and conditions of the SPAs as detailed in the announcement dated 11 May 2012 remain unchanged.

The SPAs are available for shareholders' inspection for 3 months from the date of this announcement during normal office hours at the registered office of the Company at Level 32, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur.

This announcement is dated 26 July 2012.

Announcement Info

Company Name KRISASSETS HOLDINGS BERHAD

Stock Name KASSETS
Date Announced 26 Jul 2012

Category General Announcement Reference No ML-120726-41925