SUSPENSION OF SECURITIES

KRISASSETS HOLDINGS BERHAD

Type	Announcement
Subject	SUSPENSION OF SECURITIES
Description	KRISASSETS HOLDINGS BERHAD (ó KRISASSETSò OR THE ó COMPANYò) SUSPENSION OF TRADING

Words and expressions defined in the Circular to Shareholders dated 4 April 2013 ("Circular") have the same meanings when used in this announcement. The Circular explaining the background to and reasons for the Proposed Winding-Up and the Proposed Appointment of Liquidators ("Proposals") is available for viewing at www.BursaMalaysia.com and from the Company's website, www.krisassets.com.

As announced by the Board of Directors of KrisAssets on 25 March 2013 and 4 April 2013, shareholdersô approval would be sought to approve the Proposals at the Extraordinary General Meeting of the Company to be held on 26 April 2013 (ñEGMò).

The Proposed Winding-Up shall be subject to the approval of shareholders by way of a special resolution being passed at the EGM. Under the Companies Act 1965, the Proposed Winding-Up is deemed to and shall commence at the time of the passing of the special resolution. Any transfer of KrisAssetsô shares, not being a transfer made to or with the sanction of the liquidators, and any alteration in the status of the members made after the commencement of the winding-up shall be void.

In view of the above, KrisAssets had on 17 April 2013 applied to Bursa Malaysia Securities Berhad (ñBursa Securitiesò) for suspension of trading of its securities pursuant to sub-paragraph 3.1(c) of Practice Note 2 of the Main Market Listing Requirements of Bursa Securities for one market day on the day of the EGM. The request for suspension is made to avoid any share transaction being invalidated.

Bursa Securities had in its letter dated 18 April 2013, which was received on 19 April 2013, advised that the trading of KrisAssetsô shares will be suspended with effect from 9.00 a.m., Friday, 26 April 2013. In the event that the Proposed Winding-Up is approved by shareholders at the EGM, trading will remain suspended until the delisting of KrisAssets.

The announcement is dated 19 April 2013.

Announcement Info

Company Name	KRISASSETS HOLDINGS BERHAD
Stock Name	KASSETS
Date Announced	19 Apr 2013
Category	General Announcement
Reference No	ML-130419-57892