

General Announcement

Reference No **ML-110801-63454**

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD
Company Name : **KRISASSETS HOLDINGS BERHAD**
Stock Name : KASSETS
Date Announced : 01/08/2011

Type : Announcement
Subject : TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
RELATED PARTY TRANSACTIONS

Description : KRISASSETS HOLDINGS BERHAD (“KRISASSETS” OR "THE COMPANY")
PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN MID VALLEY
CITY GARDENS SDN BHD (“MVCG”) BY KRISASSETS FROM IGB
CORPORATION BERHAD (“IGB” OR “THE VENDOR”) FOR A CASH
CONSIDERATION OF RM215,710,000 (“PROPOSED ACQUISITION”)

Announcement Details/Table Section :

On behalf of the Board of Directors of KrisAssets, Hong Leong Investment Bank Berhad wishes to announce that in relation to the Proposed Acquisition, the purchase consideration has been adjusted from RM215,710,000 to RM222,679,000 pursuant to the adjustment clause in the Share Sale Agreement dated 25 March 2011, and the Proposed Acquisition was completed on 29 July 2011.

This announcement is dated 1 August 2011.

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