## **General Announcement**

Reference No ML-101208-58677

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD

Company Name : KRISASSETS HOLDINGS BERHAD

Stock Name : KASSETS
Date Announced : 08/12/2010

Type : Announcement

Subject : KRISASSETS HOLDINGS BERHAD ("KRISASSETS" OR

"COMPANY")

PROPOSED ISSUANCE OF UP TO RM300 MILLION NOMINAL VALUE OF 7-YEAR REDEEMABLE CONVERTIBLE SECURED

BONDS ("BONDS") ("PROPOSED BONDS ISSUE")

Contents : We refer to the announcements dated 23 August 2010, 14 October 2010, 3

November 2010 and 22 November 2010 in respect of the Proposed Bonds

Issue.

On behalf of the Board of Directors of KrisAssets, Hong Leong Investment Bank Berhad is pleased to announce that the Securities Commission had, via its letter dated 2 December 2010 (which was received on 3 December 2010), approved the application in respect of the Proposed Bonds Issue.

This announcement is dated 8 December 2010.

Announcement Details:

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