

General Announcement

Reference No **ML-110621-58394**

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD
Company Name : **KRISASSETS HOLDINGS BERHAD**
Stock Name : KASSETS
Date Announced : 21/06/2011

Type : Announcement
Subject : GENERAL MEETINGS
NOTICE OF MEETING

Description : KRISASSETS HOLDINGS BERHAD (“KRISASSETS” OR “THE COMPANY”)
PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN MID VALLEY CITY GARDENS SDN BHD (“MVCG”) BY KRISASSETS FROM IGB CORPORATION BERHAD (“IGB” OR “THE VENDOR”) FOR A CASH CONSIDERATION OF RM215,710,000 (“PROPOSED ACQUISITION”)

Attachments : [📎Notice of EGM.pdf](#)

Announcement Details/Table Section :

On behalf of the Board of Directors of KrisAssets, Hong Leong Investment Bank Berhad wishes to announce that the Extraordinary General Meeting (“**EGM**”) of KrisAssets will be held at Bintang Ballroom, Level 5, Cititel Mid Valley, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur on Thursday, 7 July 2011 at 11.00 a.m.

Please refer to the accompanying Notice of EGM.

This announcement is dated 21 June 2011.

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KRISASSETS HOLDINGS BERHAD 24123-H

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of KrisAssets Holdings Berhad (“KrisAssets” or “Company”) will be held at Bintang Ballroom, Level 5, Cititel Mid Valley, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur on Thursday, 7 July 2011 at 11.00 a.m., for the purpose of considering and, if thought fit, passing the following ordinary resolution, with or without modification:

PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN MID VALLEY CITY GARDENS SDN BHD (“MVCG”) BY KRISASSETS FROM IGB CORPORATION BERHAD (“IGB”) FOR A CASH CONSIDERATION OF RM215,710,000

“**THAT**, approval be and is hereby given to KrisAssets to acquire all the ordinary shares of RM1.00 each in MVCG that are fully paid-up representing 100% equity interest in MVCG, as at the unconditional date as defined in the conditional Share Sale Agreement dated 25 March 2011 (“SSA”), from IGB for a cash consideration of RM215,710,000, subject to the terms and conditions as stipulated in the SSA (“**Proposed Acquisition**”);

AND THAT the Directors be and are hereby authorised with full power to assent to any conditions, modifications, variations and/or amendments in the manner as may be required to give effect to the Proposed Acquisition, and to take all such steps as they may deem necessary or expedient in the best interest of the Company to implement, finalise and give full effect to the Proposed Acquisition.”

BY ORDER OF THE BOARD

Tina Chan (MAICSA 7001659)
Company Secretary

Kuala Lumpur
22 June 2011

Notes:

(1) Appointment of proxy

A proxy need not be a member of the Company and the provisions of Section 149(1)(b) of the Companies Act, 1965 (“Act”) shall not apply to the Company. A member is entitled to appoint not more than two (2) proxies to attend and vote at the EGM. Where a member appoints more than one proxy, the appointment shall be invalid unless the member specifies the proportion of his shareholding to be represented by each proxy. In the case of a corporate member, the proxy form must be either under seal or under the hand of an attorney duly authorised. The proxy form must be deposited at the Registered Office at Level 32, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, not less than 48 hours before the time set for the EGM.

(2) Registration of members/proxies

Registration of members/proxies attending the EGM will start at 9.00 a.m. Members/proxies are required to produce identification documents for registration.