General Announcement

Reference No ML-100823-61569

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD

Company Name : KRISASSETS HOLDINGS BERHAD

Stock Name : KASSETS
Date Announced : 23/08/2010

Type : Announcement

Subject : KRISASSETS HOLDINGS BERHAD ("KRISASSETS" OR

"COMPANY")

PROPOSED ISSUANCE OF UP TO RM300 MILLION NOMINAL VALUE OF 7-YEAR REDEEMABLE CONVERTIBLE SECURED

BONDS

Contents : On behalf of the Board of Directors of KrisAssets, Hong Leong Investment

Bank Berhad wishes to announce that KrisAssets proposes to issue up to RM300 million nominal value of 7-year Redeemable Convertible Secured

Bonds ("Proposed Bonds Issue").

Please refer to the attachment for the full text on the Proposed Bonds Issue.

This announcement is dated 23 August 2010.

Attachments : <u>@KrisAssets - Announcement.pdf</u>

Announcement Details:

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