

General Announcement
Reference No **KH-101223-57916**

Company Name : **KRISASSETS HOLDINGS BERHAD**
Stock Name : **KASSETS**
Date Announced : **23/12/2010**

Type : **Announcement**
Subject : **KRISASSETS HOLDINGS BERHAD (“KrisAssets”)**
- **FULL REDEMPTION OF RM200 MILLION NOMINAL VALUE OF 7-YEAR BANK-GUARANTEED BONDS (“BG BONDS”)**

Contents : **With reference to the announcement dated 23 December 2005, the Board of Directors of KrisAssets wishes to announce that KrisAssets exercised a call option and fully redeemed the RM200 million BG Bonds on 23 December 2010 at nominal value ahead of the expected maturity date of 22 December 2012 in accordance with the Trust Deed dated 6 December 2005 relating to the BG Bonds (“Redemption”).**

The Redemption was financed by proceeds from exercise of detachable warrants issued together with the BG Bonds. The Redemption will not affect the present share capital and substantial shareholders’ shareholdings of KrisAssets. The Redemption is also not expected to have a material effect on the consolidated net assets and earnings of KrisAssets Group for the financial year ending 31 December 2010. None of the Directors, substantial shareholders and/or persons connected to them has direct or indirect interest in the Redemption.

This announcement is dated 23 December 2010.

Announcement Details :