

General Announcement

Reference No **ML-110428-59268**

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD
Company Name : **KRISASSETS HOLDINGS BERHAD**
Stock Name : KASSETS
Date Announced : 28/04/2011

Type : Announcement
Subject : TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
RELATED PARTY TRANSACTIONS

Description : KRISASSETS HOLDINGS BERHAD (“KRISASSETS” OR “THE COMPANY”)
PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN MID VALLEY CITY GARDENS SDN BHD (“MVCG”) BY KRISASSETS FROM IGB CORPORATION BERHAD (“IGB” OR “THE VENDOR”) FOR A CASH CONSIDERATION OF RM215,710,000 (“PROPOSED ACQUISITION”)

Announcement Details/Table Section :

We refer to the announcements dated 14 February 2011 and 25 March 2011 in relation to the Proposed Acquisition.

On behalf of the Board of Directors of KrisAssets, Hong Leong Investment Bank Berhad wishes to announce that the Company has on 28 April 2011 submitted the valuation report dated 25 April 2011 prepared by the independent valuer, Jordan Lee & Jaafar Sdn Bhd in respect of The Gardens Mall to Bursa Malaysia Securities Berhad. The valuation report is available for inspection during normal office hours (except public holidays) at the registered office of KrisAssets at Level 32, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur for a period of 3 months from the date of this announcement.

This announcement is dated 28 April 2011.

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