

General Announcement
Reference No **ML-101230-64037**

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD
Company Name : **KRISASSETS HOLDINGS BERHAD**
Stock Name : KASSETS
Date Announced : 30/12/2010

Type : Announcement
Subject : KRISASSETS HOLDINGS BERHAD (“KRISASSETS” OR
“COMPANY”)
PROPOSED ISSUANCE OF UP TO RM300 MILLION NOMINAL
VALUE OF 7-YEAR REDEEMABLE CONVERTIBLE SECURED
BONDS (“BONDS”) (“PROPOSED BONDS ISSUE”)

Contents : We refer to the announcements dated 23 August 2010, 14 October 2010, 3
November 2010, 22 November 2010 and 8 December 2010 in respect of the
Proposed Bonds Issue.

On behalf of the Board of Directors of KrisAssets, Hong Leong Investment
Bank Berhad is pleased to announce that the Company has on 29 December
2010 fixed the conversion price for the Bonds at RM3.72.

The conversion price of RM3.72 represents a premium of 12.6% over the
volume weighted average market price of ordinary shares of RM1.00 each
in KrisAssets (“KrisAssets Share(s)”) for the 5 market days up to 29
December 2010 of RM3.3045 per KrisAssets Share.

This announcement is dated 30 December 2010.

Announcement Details :